

**MINUTES OF THE EXTRA-ORDINARY GENERAL MEETING OF WALTAIR CLUB HELD AT THE REGISTERED OFFICE OF THE CLUB AT 'CENTENARY AUDITORIUM, D.NO.10-50-26 & 27,(WARD NO.19) KRISHNA NAGAR, WALTAIR MAIN ROAD, WALTAIR UPLANDS, VISAKHAPATNAM - 530 003 ON FRIDAY 29TH DECEMBER, 2023 AT 06:30 PM**

Details of Management Committee present/ absent at the **EXTRA-ORDINARY GENERAL MEETING**

<b>NAME OF THE MEMBER</b>	<b>Designation of the Director</b>
Mr.K.Vamsi Kishore	Hon President
Mr.GMBV Krishna Reddy	Hon Vice President
Mr.B.LakshmanPatro	Hon Secretary
Mr.CA Murali Krishna S	Hon Treasurer
Mr.P.Kumar	Committee Member
Mr.E.SubbaRao	Committee Member
Dr.G.Sridhar	Committee Member
Mr.Jasti Vishnu VardhanRao	Committee Member
Mr.V.Kiran Kumar	Committee Member
Mr.D.KrishnamRaju	Committee Member

From the above, it could be seen that all the Management Committee of the club were present at the meeting at the appointed time. The Management committee arranged the Members Attendance Signing counter, sufficient number of copies of EGM Notice to facilitate any member who did not bring the copy for the meeting can collect the same. By the appointed time of 06:30 PM, there was little shortage of minimum quorum of 75 (Seventy Five) in terms of Clause B of Article No.XXI of the Articles of Association (AOA) of the company. Hence **Mr. K.Vamsi Kishore, HONY. PRESIDENT** of the Club, announced the shortage of quorum and requested the members present to wait for some time and announced that the EGM would commence at 6:45 PM at the venue, for which, the members present accepted. By

06:45 PM, 80 Members were present as against the minimum quorum of 75 (Seventy-Five). Then **Mr. K.Vamsi Kishore, HONY. PRESIDENT** of the Club announced that the quorum was established and requested all the members to occupy their respective seats. He also announced the presence of quorum, greeted and welcomed all the members for the EGM of the club.

The number of Members present in person including representatives: 116

No proxies were received.

All members, present were present in person.

The total members attended were 116 (One Hundred and Sixteen only).

**Mr. K.Vamsi Kishore, HON. PRESIDENT** of the club, who chaired the meeting in terms of Clause No. 1 of Article No.XXII of the Articles of Association of the Company, welcomed and addressed the members and explained the purpose of this EGM.

**Mr. K.Vamsi Kishore, HON. PRESIDENT** have given a brief background of what has transpired till date.

**Mr. K.Vamsi Kishore, HON. PRESIDENT placed before the members for their consent whether to take up ratification of items in this EGM or postpone it to Next AGM. With the consent of all the members all the 10 agenda items were tabled, discussed and deliberated along with ratifications.**

Hon.President informed the esteemed members of the club that the operations of the club had been carried out on a smooth and efficient manner during the year. He further informed the presence of Shri Madhusudana Rao Dhavala, Chartered Accountant, Visakhapatnam who was appointed by Government of Andhra Pradesh vide letter NTC DATED 30/11/2023 to report on the functioning of the club.

**Mr. K.Vamsi Kishore, HON. PRESIDENT** took up the agenda. He added that there were totally 10 Agenda points as per the Notice of the Extra-Ordinary General Meeting of the Club. **Mr. K.Vamsi Kishore, HON. PRESIDENT** had informed the Members that apart from the above no other representation or notice had been received to the club within the prescribed time limit to be taken as an item in EGM.

**Mr. K.Vamsi Kishore, HON. PRESIDENT** has pointed out that proxies are not entitled to speak at the meeting nor they are entitled to vote by show of hands. They are entitled to vote only if a poll is taken.

Thereafter, **Mr. K.Vamsi Kishore, HON. PRESIDENT** proposed to take up discussion on the circulated agenda items one by one.

## **SPECIAL BUSINESS...**

### **ITEM NO 1**

**TO RENOVATE CHAMBERS - 23 ROOMS, LIFT AND CIVIL WORKS, LOBBY FACELIFT & BUILDING REPAIRS AND TOILETS AT AN ESTIMATED EXPENDITURE OF Rs. 2,16,15,000/- (Rupees two crore sixteen lakhs fifteen thousand only)**

**Ordinary Resolution : To consider and if thought fit, to pass with or without modifications the following resolution as an**

**"RESOLVED THAT consent of the Members of the Waltair Club be and is hereby accorded to renovate Chambers-23 rooms, lift and civil works, lobby facelift & building repairs and toilets at an estimated expenditure of Rs. 2,16,15,000/- (Rupees two crore sixteen lakhs fifteen thousand only)"**

After deliberations members decided to modify the resolution with the consent of all the members present

**ShriMuppidi V S N. Kumar, M. No.K-032 member of the club proposed and**

**ShriK.S. AnandDutt, M.No.A-022, member of the club seconded the**

Following resolution and then the General Body **unanimously** passed the resolution.

**"RESOLVED THAT consent of the Members of the Waltair Club be and is hereby accorded to renovate Chambers-23 rooms, lift and civil works, lobby facelift & building repairs and toilets at an estimated expenditure of Rs. 2,16,15,000/- (Rupees two crore sixteen lakhs fifteen thousand only)"**

FURTHER RESOLVED THAT The EGM has appointed a special committee to oversee the expenditure incurred in the implementation of the resolutions involving budgets.

Their primary duty is to look into the justification of the expenditure and also to ensure that the budgets are not exceeded. In case the budget is exceeded against the advice of the special committee the same will be brought to the notice of the AGM/EGM by the Special Committee for appropriate action. The committee shall be answerable to the general body.

Further the Special Committee so formed can be altered or replaced or dissolved only by the AGM/EGM.

**FURTHER RESOLVED THAT Shri. K.S. Anand Dutt, Shri. M.V.S.N. Kumar, Shri. Ch. Bala Satish, Shri. L. Surendra babu, Shri. G. Rama Rao, Shri. M. V. Satyanarayana shall be the members of the special committee.**

FURTHER RESOLVED THAT consent of the general body is hereby accorded that the said expenditure shall be spent from the corpus of the club.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the managing committee are severally authorized, on behalf of the club to do all such acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications for the purpose of giving effect to this resolution."

## **ITEM NO 2**

**TO RENOVATE FUNCTION HALL -FACE-LIFTING, NEW AIR CONDITIONING, ELECTRICALS AND FIXTURES AT AN ESTIMATED EXPENDITURE OF Rs 83,00,000/- (Rupees Eighty Three Lakhs only)**

To consider and if thought fit, to pass with or without modifications the following resolution as an Ordinary Resolution.

**"RESOLVED THAT consent of the Members of the Waltair Club be and is hereby accorded to renovate function hall face-lifting, air conditioning, electrical and fixtures at an estimated expenditure of Rs 83,00,000/- (Rupees Eighty Three Lakhs only)**

After deliberations members decided to modify the resolution with the consent of all the members present

**Shri Akkina Sekhar Babu, M. No.S-699**, member of the club proposed and

**Shri Abhishek Koneru, M. No.A-355**, member of the club seconded the

following resolution and then the General Body **unanimously** passed the resolution.

**"RESOLVED THAT consent of the Members of the Waltair Club be and is hereby accorded to renovate function hall face-lifting, air conditioning, electrical and fixtures at an estimated expenditure of Rs 83,00,000/- (Rupees Eighty Three Lakhs only)**

**FURTHER RESOLVED THAT** The EGM has appointed a special committee to oversee the expenditure incurred in the implementation of the resolutions involving budgets.

Their primary duty is to look into the justification of the expenditure and also to ensure that the budgets are not exceeded. In case the budget is exceeded against the advice of the special committee the same will be brought to the notice of the AGM/EGM by the Special Committee for appropriate action. The committee shall be answerable to the general body.

Further the Special Committee so formed can be altered or replaced or dissolved only by the AGM/EGM.

**FURTHER RESOLVED THAT Shri. K.S. Anand Dutt, Shri. M.V.S.N. Kumar, Shri. Ch. Bala Satish, Shri. L. Surendra babu, Shri. G. Rama Rao, Shri M V. Satyanarayana shall be the members of the special committee.**

FURTHER RESOLVED THAT consent of the general body is hereby accorded that the said expenditure shall be spent from the corpus of the club.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the managing committee are severally authorized, on behalf of the club to do all such acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications for the purpose of giving effect to this resolution."

### **ITEM NO 3**

**TO RENOVATE FUNCTION HALL ELEVATION ENTRANCE ARCH AND DRIVE WAYS AT AN ESTIMATED EXPENDITURE OF Rs. 30,00,000/- (Rupees Thirty Lakhs only)**

To consider and if thought fit, to pass with or without modifications the following resolution as an Ordinary Resolution.

**"RESOLVED THAT consent of the Members of the Waltair Club be and is hereby accorded to renovate function hall elevation entrance arch and drive ways at an estimated expenditure of Rs.30,00,000/- (Rupees thirty lakhs only)"**

After deliberations members decided to modify the resolution with the consent of all the members present

**Shri. Akkina Sekhar Babu, M No.S-699** member of the club proposed and

**Shri V. Srijan Babu M No.S-896**, member of the club seconded the

following resolution and then the General Body **unanimously** passed the resolution.

**"RESOLVED THAT consent of the Members of the Waltair Club be and is hereby accorded to renovate function hall elevation entrance arch and drive ways at an estimated expenditure of Rs.30,00,000/- (Rupees thirty lakhs only)"**

**FURTHER RESOLVED THAT** The EGM has appointed a special committee to oversee the expenditure incurred in the implementation of the resolutions involving budgets.

Their primary duty is to look into the justification of the expenditure and also to ensure that the budgets are not exceeded. In case the budget is exceeded against the advice of the special committee the same will be brought to the notice of the AGM/EGM by the Special Committee for appropriate action. The committee shall be answerable to the general body.

Further the Special Committee so formed can be altered or replaced or dissolved only by the AGM/EGM.

**FURTHER RESOLVED THAT Shri.K.S.Anand Dutt, Shri. M.V.S.N.Kumar, Shri. Ch.BalaSatish, Shri. L. Surendrababu, Shri.G.Rama Rao, Shri M V. Satyanarayana shall be the members of the special committee.**

FURTHER RESOLVED THAT consent of the general body is hereby accorded that the said expenditure shall be spent from the corpus of the club.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the managing committee are severally authorized, on behalf of the club to do all such acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications for the purpose of giving effect to this resolution."

#### **ITEM NO 4**

**TO REPLACE EXISTING GENERATOR 125KVA WITH 200 KVA DG SET AT AN ESTIMATED EXPENDITURE OF RS.16,00,000/- (Rupees Sixteen Lakhs only)**

To consider and if thought fit, to pass with or without modifications the following resolution as an Ordinary Resolution.

**"RESOLVED THAT consent of the Members of the Waltair Club be and is hereby accorded to replace existing generator 125kva with 200 kva dg set at an estimated expenditure of Rs.16,00,000/- (Rupees Sixteen Lakhs only)"**

After deliberations members decided to modify the resolution with the consent of all the members present

**Shri G.Rama Rao, M No.R-182, member of the club proposed and**

**Shri B. Govinda Rajulu M.No.G-081, member of the club seconded the**

following resolution and then the General Body unanimously passed the resolution.

**"RESOLVED THAT consent of the Members of the Waltair Club be and is hereby accorded to replace existing generator 125kva with 200 kva dg set at an estimated expenditure of Rs.16,00,000/- (Rupees Sixteen Lakhs only)"**

**FURTHER RESOLVED THAT** The EGM has appointed a special committee to oversee the expenditure incurred in the implementation of the resolutions involving budgets.

Their primary duty is to look into the justification of the expenditure and also to ensure that the budgets are not exceeded. In case the budget is exceeded against the advice of the special committee the same will be brought to the notice of the AGM/EGM by the Special Committee for appropriate action. The committee shall be answerable to the general body.

Further the Special Committee so formed can be altered or replaced or dissolved only by the AGM/EGM.

**FURTHER RESOLVED THAT Shri.K.S. Anand Dutt, Shri. M. V. S. N. Kumar, Shri. Ch. BalaSatish, Shri. L. Surendra babu, Shri.G.RamaRao, Shri M V. Satyanarayana shall be the members of the special committee.**

FURTHER RESOLVED THAT consent of the general body is hereby accorded that the said expenditure shall be spent from the corpus of the club.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the managing committee are severally authorized, on behalf of the club to do all such acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications for the purpose of giving effect to this resolution."

## **ITEM NO 5**

**TO PURCHASE H.T CONNECTION FACILITY FOR CENTENARY AUDITORIUM AT AN ESTIMATED EXPENDITURE OF RS 45,00,000/- (Rupees Forty Five Lakhs only)**

To consider and if thought fit, to pass with or without modifications the following resolution as an Ordinary Resolution.

**"RESOLVED THAT consent of the Members of the Waltair Club be and is hereby accorded to Purchase H.T Connection Facility for Centenary Auditorium at an estimated expenditure of Rs45 ,00,000/- (Rupees Forty Five Lakhs)"**

After deliberations members decided to modify the resolution with the consent of all the members present

**Shri Sudheer Mulagada, Membership No.S-597**, member of the club proposed and **Shri. Muppidi V S N. Kumar Membership No.K-032**, member of the club seconded

the following resolution and then the General Body unanimously passed the resolution.

**"RESOLVED THAT consent of the Members of the Waltair Club be and is hereby accorded to Purchase H.T Connection Facility for Centenary Auditorium at an estimated expenditure of Rs45 ,00,000/- (Rupees Forty Five Lakhs)"**

**FURTHER RESOLVED THAT** The EGM has appointed a special committee to oversee the expenditure incurred in the implementation of the resolutions involving budgets.

Their primary duty is to look into the justification of the expenditure and also to ensure that the budgets are not exceeded. In case the budget is exceeded against the advice of the special committee the same will be brought to the notice of the AGM/EGM by the Special Committee for appropriate action. The committee shall be answerable to the general body.

Further the Special Committee so formed can be altered or replaced or dissolved only by the AGM/EGM.

**FURTHER RESOLVED THAT Shri. K. S. Anand Dutt, Shri. M V S N Kumar, Shri. Ch. Bala Satish, Shri. L. Surendra babu, Shri. G. Rama Rao, Shri M V Satyanarayana shall be the members of the special committee.**

FURTHER RESOLVED THAT consent of the general body is hereby accorded that the said expenditure shall be spent from the corpus of the club.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the managing committee are severally authorized, on behalf of the club to do all such acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications for the purpose of giving effect to this resolution."

## **ITEM NO 6 :**

**RATIFICATION OF NONDEPOSIT OF ENTRANCE DONATION - FOR TWO LIFE MEMBERSHIPS ISSUED DURING THE MONTHS OF APRIL AND MAY 2023 FOR WHICH Rs.60,00,000/- (Rupees Sixty Lakhs Only) RECEIVED TOWARDS ENTRANCE DONATION NOT BEEN DEPOSITED INTO CORPUS.**

To consider and if thought fit, to pass with or without modifications the following resolution as an Ordinary Resolution.

**"RESOLVED THAT consent of the Members of the Waltair Club be and is hereby accorded for ratification of two life memberships issued during the months of April and May 2023 For which Rs. 60,00,000/- received towards entrance donation not been deposited into corpus."**

**After deliberations members decided to appoint an enquiry committee and postpone the matter to AGM**

In this regard following Resolution was adopted

**RESOLVED THAT an Enquiry Committee shall be formed with the following members**

- 1) Shri A Satyanarayana**
- 2) Shri KSMK Murthy**
- 3) Shri S.Krishna Mohan**
- 4) Shri Goli Ramakrishna**
- 5) Shri C.V. AtchutRao**

RESOLVED FURTHER THAT the said committee shall report the findings as per the Memorandum and Articles of Association of Waltair Club. The same to be reported in the next general body.

## **ITEM NO 7**

**RATIFICATION OF RS 40,00,000/- (Rupees Forty Lakhs) BY WITHDRAWAL OF FIXED DEPOSITS TO MEET STATUTORY, PROJECT AND OTHER PAYMENTS ETC**

To consider and if thought fit, to pass with or without modifications the following resolution as an Ordinary Resolution.

**"RESOLVED THAT consent of the Members of the Waltair Club be and is hereby accorded for ratification of Statutory, Project and other payments of 40 Lakhs by withdrawal of fixed deposits"**

**After deliberations members decided to appoint an enquiry committee and postpone the matter to AGM**

In this regard following Resolution was adopted

**RESOLVED THAT an Enquiry Committee shall be formed with the following members**

- 1) Shri A Satyanarayana**
- 2) Shri KSMK Murthy**
- 3) Shri S.Krishna Mohan**
- 4) Shri Goli Ramakrishna**
- 5) Shri C.V. AtchutRao**

**RESOLVED FURTHER THAT** the said committee shall report the findings as per the Memorandum and Articles of Association of Waltair Club. The same to be reported in the next general body.

**ITEM NO : 8**

**RATIFICATION OF EXCESSIVE EXPENDITURE OF Rs. 34,00,000/- (Rupees Thirty Four Lakhs) INCURRED TOWARDS SPORTS BAR**

To consider and if thought fit, to pass with or without modifications the following resolution as an Ordinary Resolution.

**"RESOLVED THAT consent of the Members of the Waltair Club be and is hereby accorded for ratification of excessive expenditure of 34 Lakhs incurred towards sports bar."**

**After deliberations members decided to appoint an enquiry committee and postpone the matter to AGM**

In this regard following Resolution was adopted

**RESOLVED THAT an Enquiry Committee shall be formed with the following members**

- 1) Shri A Satyanarayana**
- 2) Shri KSMK Murthy**
- 3) Shri S.Krishna Mohan**
- 4) Shri Goli Ramakrishna**
- 5) Shri C.V. AtchutRao**

**RESOLVED FURTHER THAT** the said committee shall report the findings as per the Memorandum and Articles of Association of Waltair Club. The same to be reported in the next general body.

## **ITEM NO 9**

### **TO RATIFY 4 LIFE MEMBERSHIPS ISSUED DURING THE PERIOD NOVEMBER 2022 TO JANUARY 2023**

To consider and if thought fit, to pass with or without modifications the following resolution as an Ordinary Resolution.

**"RESOLVED THAT consent of the Members of the Waltair Club be and is hereby accorded for ratification of 4 life memberships issued during the period November 2022 to January 2023**

After deliberations members decided to appoint an enquiry committee and postpone the matter to AGM

**In this regard following Resolution was adopted**

**RESOLVED THAT an Enquiry Committee shall be formed with the following members**

- 1) Shri A Satyanarayana**
- 2) Shri KSMK Murthy**
- 3) Shri S.Krishna Mohan**
- 4) Shri Goli Ramakrishna**
- 5) Shri C.V. AtchutRao**

**RESOLVED FURTHER THAT** the said committee shall report the findings as per the Memorandum and Articles of Association of Waltair Club. The same to be reported in the next general body.

## **ITEM NO 10**

### **RATIFICATION OF TWO REGULAR MEMBERSHIPS ISSUED DURING THE MONTHS OF MARCH AND JUNE, 2023 UNDER CONVERSION FROM HONORARY TO REGULAR.**

To consider and if thought fit, to pass with or without modifications the following resolution as an Ordinary Resolution.

**"RESOLVED THAT consent of the Members of the Waltair Club be and is hereby accorded for ratification of Two Regular Memberships issued during the months of March and June, 2023 under conversion from Honorary to Regular Category"**

After deliberations members decided to appoint an enquiry committee and postpone the matter to AGM

**In this regard following Resolution was adopted.**

**RESOLVED THAT an Enquiry Committee shall be formed with the following members**

- 1) Shri A Satyanarayana**
- 2) Shri KSMK Murthy**
- 3) Shri S.Krishna Mohan**
- 4) Shri Goli Ramakrishna**
- 5) Shri C.V. AtchutRao**

**RESOLVED FURTHER THAT** the said committee shall report the findings as per the Memorandum and Articles of Association of Waltair Club. The same to be reported in the next general body.

The President informed the members that there were no notices received by the club as per ARTICLE-XVII (B).

The Meeting was concluded with a Vote of thanks to the Chair.

No of Members at the End of the Meeting: 116

Sd/-  
Shri. Vamsi Kishore K  
Hon President