

waltair times

HOUSE JOURNAL OF WALT AIR CLUB 2010

welcome

2010

JAN 01

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M.V.S.N.Kumar

Hony. Treasurer

P. Siva Ram Kumar

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V.Ravindra

Sports

Vijay Pradhan

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P. Sai Eshwar Rao

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K.S. Anand Dutt

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2567468, 2567469, 2567478,
2567764**Email**

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Website: www.waltairclub.com

PRESIDENT'S MESSAGE

Dear Members

Wishing all the Members and Families a very Happy New Year and Pongal.

Yours Truly,

P.V.Subba Rao

President

**SECRETARY'S MESSAGE**

Dear Members,

The Managing Committee wishes to convey Season's Greetings and best wishes for the New Year and Pongal to all our members and their families.

The present system of settling KOTs in cash is causing a lot of inconvenience to the members. It has thus been decided to introduce the cash card system wherein members can charge the existing membership card with cash. This facility will be available at the office, chambers and reception from 06.01.10. The minimum charge for the same is Rs.200 and maximum is Rs.5000.

The Band Stand can accommodate a maximum of ten persons. Members are requested to comply with the same.

The club is organising a party on the eve of Republic day i.e 25 Jan 2010. Members are requested to make bookings for the same 24 hours in advance. On 26th Jan at 9.00am there will be flag hosting followed by breakfast.

Let's hope the New Year brings with it better prospects and achievements along with joy and happiness in everyone's lives.

Yours sincerely,
Secretary

Contributions to the staff for X'Mas & Pongal has been increased from Rs.100/- to Rs.125/- this year. Members are requested to co-operate.



Please feel free to send your feedback and suggestions which will help us to constantly improve WALTAIR TIMES. You can also mail us at info@waltairclub.com

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Inside Back Half	Rs.8000	Rs.18000	Rs.30000	Rs.48000	2" x 8" Strip Other	Rs.6000
Full Page	Rs.10000	Rs.24000	Rs.36000	Rs.60000	Page	
Half Page	Rs.6000	Rs.15000	Rs.24000	Rs.36000		



Winner of 1st Prize
Mrs. G. Rajani (R-98)



Winner of 2nd Prize
Mrs. S. Komala Devi (K-196)

Winner of 1st Prize
Mr.V. Ravindra (R-359)

TAMBOLA
WINNERS

ON MONDAY 25TH JANUARY, 2010 AT 7.30 PM DJ/MUSIC CHARGES (INCLUDING DINNER)

Member : Rs.200/- / Member Female : Rs.150/-
Guest Couple : Rs.500/-
* below 16 years not allowed.

ON TUESDAY 26th JANUARY, 2010 AT 9.00 AM
FLAG HOISTING FOLLOWED BY BREAK FAST

REPUBLIC DAY
CELEBRATIONS

Mr.A.S.N Prasad	P-11	60 BOOKS
Mr. P.B.C. Homesh	H-25	35 BOOKS
Mr.D.Durga Rao	D-19	28 BOOKS
Mr.K. Prem Ramchand	P-111	2 BOOKS
Mr. V. Durga Rao	D-19	28 BOOKS
Mr. S.R. Ranganathan	R-92	26 BOOKS

BOOKS
DONATED

Bridge Tournament



27-12-2009

Mrs. Sushma Kumar
Winner

Mr. Kodandaramaiah
1st Runner up

Capt. P.B.S. Patnaik
2nd Runner up

BRIDGE
TOURNAMENT



04.12.2009



11.12.2009



18.12.2009



25.12.2009

MOVIES
SCREENED

ABHISHEK FOR AUS OPEN

S.V. ABHISHEK tennis player son of our member S. Sitaram (S-146) has secured entry to participate in the Australian Open Junior Grand Slam Championship to be held at Melbourne from 21st January. He has moved up to 275 in the ITF world junior under-18 age category ranking.



ROLL
OF HONOUR

Calendar for January 2010

01.01.2010	Fri	Movie	6:30 pm
08.01.2010	Fri	Movie	6:30 pm
10.01.2010	Sun	Tambola, Beer & Biryani	11:30am
15.01.2010	Fri	Movie	6:30 pm
22.01.2010	Fri	Movie	6:30 pm
25.01.2010	Mon	Republic Day Eve	7:30 pm
26.01.2010	Tues	Flag hoisting & Breakfast	9:00 am
29.01.2010	Fri	Movie	6:30 pm
31.01.2010	Sat	Tambola	7:30 pm

UPCOMING
EVENTS



We regret to announce the sad demise of our Member Sri.Munir Y Merchant (M-118) who expired on 25.12.2009. May his soul rest in peace.



We regret to announce the sad demise of our Member Sri.P.S.N. Raju (R-229) who expired on 03.01.2010. May his soul rest in peace.

OBITUARY

CHRISTMAS

Christmas Celebrations

Waltair Club's jubilee deck transformed into mini Disneyland on Christmas Eve this year. Not just the décor but the game stalls too created magic for the kids. Manned by Disney characters there were stalls for finding Cinderella's lost slippers and Snow White's Mirror, dart games, filling Winnie the Pooh's honey jar, Free tattoos etc. Batman and Barbie too posed with the little ones. To keep the toddlers busy there were crayons and colours. A long flex too was put up for all to paste messages for Santa. A bouncy and nail art too formed part of the celebrations.





The evening started with a carol group who had the audience swaying. Then came the eagerly awaited fancy dress competition which transformed jubilee deck into fairyland where all sorts of characters from princes, vampires, fairies, Minnie Mouse to the big bad Wolf, enthralled the audience. Santa arrived in style to meet the kids. Singing 'Ho ho ho' and swaying to 'Jingle Bells', he made quite an entry as the children beamed with joy. The kids sat on his lap as he opened his bag full of goodies and distributed chocolates and toffees along with neatly packed gifts to all. Since Christmas celebrates the joy of gifting, we too had something for everyone. Sketch pens and colourful exam boards for the kids and Rubik cubes for the little older ones were given out at first. There were also gift coupons from V2 mart for all. All participants were given gift coupons from Benetton while prize winners were given Disney memorabilia. 'Bollywood to Tollywood' sponsored the ice creams.

More than 235 kids joined in the fun and frolic. The emcee was dressed up as Cinderella and the ladies committee was not far behind in keeping up with the theme. All dressed in black and red, sporting caps, they too had the best time of their lives. Tambola too was held, but with a difference. The tickets, reusable as bookmarks, had Disney characters on them. Each and every kid went home smiling and entertained that evening, taking back memories of a great Christmas eve.

New Year's



As mimicry artist opened the evening of fun and laughter, he introduced the emcee of the day Deepti Gujral in true 'Bollywood Ishtyle' keeping up with the Bollywood theme. It was a grand beginning to a night and what a night it was! First the dance troupe enthralled the audience with their foot tapping bollywood and telugu numbers. The fashion show by Kalanjali brought out some of the latest trends in Vizag. Three times Nandi award winner Geetha Madhuri mesmerised the audience with her soulful music. British Asian duo band 'Nic n Nicole' of 'Aaja Pyaar Kar Le' fame left the crowd rocking with their sizzling performance. Dj Ananth from Hyderabad was an added attraction of the evening, belting out the latest hits from across the nation. As the clock struck 12, the fireworks display lit the sky above. There was also a cake cutting ceremony by the members and a lucky draw.



s Eve Party





New Year's



s Eve Party



Shiny Things – A Market Analysis

The price of gold has risen stratospherically over the last year, prompting a flood of headlines and a deluge of requests for our views on the market. The Canadian dollar tends to follow movements in the gold price relatively closely, and many investors use the shiny metal as a barometer of economic conditions. We can shed some light on the dynamics that have transformed the gold markets over the last year and are likely to remain in play for some time yet.

While the elevated price levels led to the increase of mined gold production at least by 6% and increased supply of recycled gold in 2009, surprisingly demand for physical gold dropped by 30% (including investment and industrial purchases). Clearly supply and demand fundamentals fail to explain gold's rise. On a broad trade-weighted basis, the US dollar has declined almost 20% since late 2008. Because of the dollar's role as a price numerator, gold's value is naturally "Negatively Correlated" – it should rise to the same degree that the Greenback falls,



all else being equal. USD depreciation is therefore sufficient to explain a fraction of the increase, but no more than that. Investment flows are clearly dominating the gold market. By allowing private investors to enter this hitherto illiquid and esoteric market with ease, Exchange Traded Funds (ETFs) and their ilk have changed the dynamics of the market considerably. Investors are buying gold assets for a variety of reasons. Broadly, these investors can be split into two groups – those who are looking to preserve capital in the face of uncertain financial conditions, and those who are speculating on continued upward momentum in the gold price. Interestingly, recent market dynamics suggest that both groups are consistently pushing the price up. When financial conditions seem to take a turn for the worse, gold's role as a safe haven means that prices rise. When sentiment improves, speculators add to bets on further increases.

This massive influx of capital has overwhelmed many skeptics, making plenty of speculators rich – on paper at least.

Both groups appear to be wagering that gold represents a hedge against inflationary risk and a proxy for USD weakness. Looking at the historical record, the price moves relatively independently over the long term, and does not generate increasing yields in high inflation environments. Gold is also not permanently correlated with the USD or any other currency - it is neither a hedge against USD weakness, nor a play on USD strength. The gold market has long been one of the most deeply psychological and unpredictable markets in existence. Investor motivations can change very quickly. Unless someone has found the Philosopher's Stone, the alchemy which transmuted a dull metal which was considered overpriced at \$500 only a year ago into the lustrous gold we see today is difficult to fathom. The gold price and its relationship with the US dollar are vulnerable to rapid, significant corrections. Caveat Emptor.

By Karl Schamotta, Market Strategist,
Contributed by Rajendra Mangalgiri (R-71)



Welcome

To
The Most Awaited Show
on 10th & 11th
February 2010
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Visakapatnam



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Presents



Republic Rock

Rhythm & Taal

Hindi & English Pop Band

by

Jaffry & David

DJ

Harshit

Date:

25th Jan 2010

Venue:

Waltair A/c Auditorium Hall

Time:

7.30 pm onwards

Guest Couple
Rs. 500/-

Guest Lady
Rs. 250/-

Member Single Male
Rs. 200/-

Member Lady
Rs. 150/-

Note: Child below 16 Yrs. Not allowed.

Please Register your names by 24th Jan -2010